

Village in the Pines  
Balance Sheet  
As of September 30, 2016

	<u>Sep 30, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
102 · Cad Checking -9262	291,006.00
103 · Cad Petty Cash-1021	53.01
114-Cad Res M/M-9270	<u>137,192.86</u>
Total Checking/Savings	428,251.87
Accounts Receivable	
108 · Accounts Receivable	<u>-12,153.74</u>
Total Accounts Receivable	-12,153.74
Other Current Assets	
110-Prepaid Insurance	<u>45,532.82</u>
Total Other Current Assets	<u>45,532.82</u>
Total Current Assets	<u>461,630.95</u>
<b>TOTAL ASSETS</b>	<b><u>461,630.95</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Reserves	
302 · Pool	39,883.43
303 · Solar Panel	4,901.90
304 · Clubhouse Roof	13,464.21
305 · Clubhouse A/C	796.35
306 · Paving	47,125.56
307 · Clubhouse Painting	5,340.77
308 · Insurance Deductible	362.00
309 · Underground Utilities	32,240.89
310 · Landscaping Trees	14,452.88
311 · Reserve Interest	<u>409.03</u>
Total Reserves	158,977.02
301- General Fund	242,341.62
Net Income	<u>60,312.31</u>
Total Equity	<u>461,630.95</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>461,630.95</u></b>

**Village of Pine**  
**Profit & Loss Budget Performance**  
**September 2016**

	Sep 16	Budget	\$ Over Budget	Jan - Sep 16	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
401 · Maintenance Fee	41,696.67	41,696.67	0.00	375,270.03	375,270.03	0.00	500,360.04
403-Misc. Income	25.00	0.00	25.00	1,256.29	0.00	1,256.29	0.00
404-Reserves	3,253.33	3,253.33	0.00	29,252.22	29,279.97	-27.75	39,039.96
405 · Reserve Interest	39.35			358.95			
<b>Total Income</b>	<b>45,014.35</b>	<b>44,950.00</b>	<b>64.35</b>	<b>406,137.49</b>	<b>404,550.00</b>	<b>1,587.49</b>	<b>539,400.00</b>
<b>Expense</b>							
<b>Administrative Expense</b>							
604-Property Insurance	11,383.21	13,333.33	-1,950.12	104,807.01	120,000.01	-15,193.00	160,000.00
605 · Bad Debt	0.00	569.92	-569.92	0.00	5,129.24	-5,129.24	6,839.00
606 · State Filing Fee	0.00	48.33	-48.33	0.00	435.01	-435.01	580.00
607 · Corporate Fee	0.00	5.08	-5.08	61.25	45.72	15.53	60.96
608-Licenses	0.00	34.00	-34.00	400.00	306.00	94.00	408.00
609 · Bank Charges	0.00	66.67	-66.67	469.92	599.99	-130.07	800.00
610-Legal Fees	0.00	416.67	-416.67	1,174.50	3,749.99	-2,575.49	5,000.00
612 · Accounting Fees	0.00	497.92	-497.92	250.00	4,481.24	-4,231.24	5,975.00
613 · taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
616-Postage and Printing	88.13	333.33	-245.20	1,499.22	3,000.01	-1,500.79	4,000.00
618-Management Contract	1,800.00	2,030.00	-230.00	16,200.00	18,270.00	-2,070.00	24,360.00
619 · Security Company	276.32	0.00	276.32	552.64	0.00	552.64	0.00
<b>Total Administrative Expense</b>	<b>13,547.66</b>	<b>17,335.25</b>	<b>-3,787.59</b>	<b>125,414.54</b>	<b>156,017.21</b>	<b>-30,602.67</b>	<b>208,022.96</b>
<b>Utilities</b>							
620- Cable	5,441.82	5,183.33	258.49	46,717.31	46,650.01	67.30	62,200.00
622-Electric	689.00	708.33	-19.33	5,911.05	6,375.01	-463.96	8,500.00
624-Water/Sewer	7,803.50	7,500.00	303.50	82,820.40	67,500.00	15,320.40	90,000.00
626 · Water Reimb by VIPNorth	-1,784.93			-16,817.43			
<b>Total Utilities</b>	<b>12,149.39</b>	<b>13,391.66</b>	<b>-1,242.27</b>	<b>118,631.33</b>	<b>120,525.02</b>	<b>-1,893.69</b>	<b>160,700.00</b>
<b>Building Expense</b>							
630-Building Repair/Materials	393.38	833.33	-439.95	12,958.27	7,500.01	5,458.26	10,000.00
631 · Contingency	70.00	288.08	-218.08	4,430.80	2,592.72	1,838.08	3,456.96
632 · Pest Control	150.00	665.00	-515.00	4,590.00	5,985.00	-1,395.00	7,980.00
633 · Plumbing Repairs	0.00	1,558.33	-1,558.33	437.00	14,025.01	-13,588.01	18,700.00
634 · Electrical Repairs	0.00	833.33	-833.33	433.00	7,500.01	-7,067.01	10,000.00
636 · Cleaning Services	288.90	300.00	-11.10	2,060.89	2,700.00	-639.11	3,600.00
<b>Total Building Expense</b>	<b>902.28</b>	<b>4,478.07</b>	<b>-3,575.79</b>	<b>24,909.96</b>	<b>40,302.75</b>	<b>-15,392.79</b>	<b>53,736.96</b>
<b>Grounds Expense</b>							
642-Lawn Service Contract	3,475.00	3,475.00	0.00	31,275.00	31,275.00	0.00	41,700.00
644 · Landscape Other	350.00	416.67	-66.67	500.00	3,749.99	-3,249.99	5,000.00
648 · Tree Service	25.00	1,558.33	-1,533.33	7,510.00	14,025.01	-6,515.01	18,700.00
<b>Total Grounds Expense</b>	<b>3,850.00</b>	<b>5,450.00</b>	<b>-1,600.00</b>	<b>39,285.00</b>	<b>49,050.00</b>	<b>-9,765.00</b>	<b>65,400.00</b>
<b>Pool Expense</b>							
650-Pool Contract	330.00	333.33	-3.33	3,300.00	3,000.01	299.99	4,000.00
651 · Pool Heat	38.69	583.33	-544.64	3,976.15	5,250.01	-1,273.86	7,000.00
652 · Pool Equipment & Repairs	0.00	125.00	-125.00	1,055.98	1,125.00	-69.02	1,500.00
<b>Total Pool Expense</b>	<b>368.69</b>	<b>1,041.66</b>	<b>-672.97</b>	<b>8,332.13</b>	<b>9,375.02</b>	<b>-1,042.89</b>	<b>12,500.00</b>

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Accrual Basis

Village of Pine Pines  
Profit & Loss Budget Performance  
September 2016

	<u>Sep 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Sep 16</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Reserves Expense							
664-Reserve Expense	3,253.33	3,253.33	0.00	29,252.22	29,279.97	-27.75	39,039.96
Total Reserves Expense	<u>3,253.33</u>	<u>3,253.33</u>	<u>0.00</u>	<u>29,252.22</u>	<u>29,279.97</u>	<u>-27.75</u>	<u>39,039.96</u>
Total Expense	<u>34,071.35</u>	<u>44,949.97</u>	<u>-10,878.62</u>	<u>345,825.18</u>	<u>404,549.97</u>	<u>-58,724.79</u>	<u>539,399.88</u>
Net Income	<u>10,943.00</u>	<u>0.03</u>	<u>10,942.97</u>	<u>60,312.31</u>	<u>0.03</u>	<u>60,312.28</u>	<u>0.12</u>